

**VILLAGE OF BUENA VISTA**  
Consolidated Statement of Operations  
For the year ended December 31, 2022

**Statement 2**

	2022 Budget	2022	2021
<b>Revenues</b>			
Taxes and Other Unconditional Revenue	\$ 1,185,210	\$ 1,223,579	\$ 1,223,063
Fees and Charges	415,220	398,090	346,447
Conditional Grants	12,920	10,948	12,920
Tangible Capital Assets Sales - Gain	-	-	13,092
Land Sales - Gain	-	20,976	-
Investment Income and Commissions	3,000	20,886	3,647
Other Revenues	27,310	20,126	20,420

<b>Total Revenues</b>	1,643,660	1,694,605	1,619,589
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<b>Expenses</b>			
General Government Services	286,930	280,941	255,644
Protective Services	110,050	89,498	71,151
Transportation Services	466,920	454,030	412,500
Environmental and Public Health Services	214,340	196,243	137,112
Planning and Development Services	-	-	-
Recreation and Cultural Services	50,330	81,115	78,166
Utility Services	406,190	561,409	471,963

<b>Total Expenses</b>	1,534,760	1,663,236	1,426,536
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<b>Surplus (Deficit) before Other Capital Contributions</b>	108,900	31,369	193,053
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Provincial/Federal Capital Grants and Contributions

	-	61,211	147,735
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**Surplus (Deficit) of Revenues over Expenses**

	108,900	92,580	340,788
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**Accumulated Surplus (Deficit), Beginning of Year**

	6,351,223	6,351,223	6,010,435
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**Accumulated Surplus (Deficit), End of Year**

	\$ 6,460,123	\$ 6,443,803	\$ 6,351,223
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**REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS**

To the Mayor and Councillors  
VILLAGE OF BUENA VISTA

*Opinion*

The summary consolidated financial statements, which comprise the statement of consolidated financial position as at December 31, 2022 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the VILLAGE OF BUENA VISTA for the year ended December 31, 2022.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

*Summary Consolidated Financial Statements*

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

*The Audited Consolidated Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated September 14, 2023.

*Management's Responsibility for the Summary Consolidated Financial Statements*

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

*Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Consolidated Financial Statements."



Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
September 14, 2023

**VILLAGE OF BUENA VISTA**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2022**

**Statement 1**

	2022	2021
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments	\$ 1,962,270	\$ 1,837,729
Taxes Receivable - Municipal	59,393	49,072
Other Accounts Receivable	64,278	69,152
Land for Resale	-	-
Long - Term Investments	-	-
Other	-	-
<b>Total Financial Assets</b>	<b>2,085,941</b>	<b>1,955,953</b>

<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	75,091	104,602
Accrued Liabilities Payable	-	-
Deposits	62,725	64,225
Deferred Revenue	32,046	24,347
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long - Term Debt	1,755,734	1,898,606
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>1,925,596</b>	<b>2,091,780</b>

<b>NET FINANCIAL ASSETS</b>		
	160,345	(135,827)
<b>Total Non-Financial Assets</b>	<b>6,283,458</b>	<b>6,487,050</b>

<b>Accumulated Surplus (Deficit)</b>	<b>\$ 6,443,803</b>	<b>\$ 6,351,223</b>
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**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

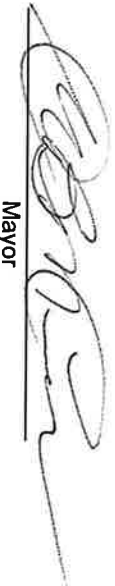
To the Residents of the  
**VILLAGE OF BUENA VISTA**

Management of the **VILLAGE OF BUENA VISTA** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for the consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.



Mayor



Administrator