

**VILLAGE OF BUENA VISTA**  
Statement of Financial Position  
As at December 31, 2023

**Statement 1**

	2023	2022
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	\$ 2,153,650	\$ 1,962,271
Investments	-	-
Taxes Receivable - Municipal	88,172	59,393
Other Accounts Receivable	68,120	64,278
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
<b>Total Financial Assets</b>	<b>2,309,942</b>	<b>2,085,942</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	141,289	75,091
Accrued Liabilities Payable	-	-
Deposits	65,700	62,725
Deferred Revenue	30,195	32,046
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	1,679,205	1,755,734
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>1,916,389</b>	<b>1,925,596</b>
<b>NET FINANCIAL ASSETS</b>	<b>393,553</b>	<b>160,346</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets	6,066,679	6,258,659
Prepayment and Deferred Charges	6,356	6,355
Stock and Supplies	-	-
Other	18,443	18,443
<b>Total Non-Financial Assets</b>	<b>6,091,478</b>	<b>6,283,457</b>
<b>Accumulated Surplus (Deficit)</b>	<b>\$ 6,485,031</b>	<b>\$ 6,443,803</b>

**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

To the Residents of the  
VILLAGE OF BUENA VISTA

Management of the **VILLAGE OF BUENA VISTA** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

  
Mayor

  
Administrator

**VILLAGE OF BUENA VISTA**  
Statement of Operations  
For the year ended December 31, 2023

**Statement 2**

	2023 Budget	2023	2022
<b>Revenues</b>			
Taxes Revenue	\$ 1,081,850	\$ 1,114,624	\$ 1,069,997
Other Unconditional Revenue	158,040	174,010	153,582
Fees and Charges	392,520	400,094	398,217
Conditional Grants	58,890	32,567	30,948
Tangible Capital Assets - Gain (Loss)	-	6,210	-
Land Sales - Gain	-	-	20,976
Investment Income and Commissions	14,000	52,974	20,886
Other Revenues	-	-	-
Restructurings	-	-	-
Provincial/Federal Capital Grants	-	41,249	61,211
<b>Total Revenues</b>	<b>1,705,300</b>	<b>1,821,728</b>	<b>1,755,817</b>
<b>Expenses</b>			
General Government Services	301,570	382,309	280,941
Protective Services	85,360	84,704	80,012
Transportation Services	465,840	507,673	454,030
Environmental and Public Health Services	273,910	194,533	196,243
Planning and Development Services	9,800	10,072	9,487
Recreation and Cultural Services	46,410	100,005	81,115
Utility Services	386,230	501,204	561,409
<b>Total Expenses</b>	<b>1,569,120</b>	<b>1,780,500</b>	<b>1,663,237</b>
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>136,180</b>	<b>41,228</b>	<b>92,580</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>6,443,803</b>	<b>6,443,803</b>	<b>6,351,223</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 6,579,983</b>	<b>\$ 6,485,031</b>	<b>\$ 6,443,803</b>

**REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS**

To the Mayor and Councillors  
VILLAGE OF BUENA VISTA

*Opinion*

The summary financial statements, which comprise the statement of financial position as at December 31, 2023 and the statement of operations for the year then ended, are derived from the audited financial statements of the VILLAGE OF BUENA VISTA for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

*Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

*The Audited Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 12, 2024.

*Management's Responsibility for the Summary Financial Statements*

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

*Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
June 12, 2024