

**VILLAGE OF BUENA VISTA**  
 Consolidated Statement of Financial Position  
 As at December 31, 2021

**Statement 1**

	2021	2020
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments	\$ 1,837,729	\$ 1,609,712
Taxes Receivable - Municipal	49,072	70,691
Other Accounts Receivable	69,152	185,961
Land for Resale	39,694	14,481
Long-Term Investments	-	-
Other	-	-
<b>Total Financial Assets</b>	<b>1,995,647</b>	<b>1,880,845</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	104,602	114,570
Accrued Liabilities Payable	-	-
Deposits	64,225	62,650
Deferred Revenue	24,347	26,161
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	1,898,606	2,037,006
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>2,091,780</b>	<b>2,240,387</b>
<b>NET FINANCIAL ASSETS</b>	<b>(96,133)</b>	<b>(359,542)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets	6,440,933	6,341,283
Prepayment and Deferred Charges	6,028	26,594
Stock and Supplies	-	1,310
Other	395	790
<b>Total Non-Financial Assets</b>	<b>6,447,356</b>	<b>6,369,977</b>
<b>Accumulated Surplus (Deficit)</b>	<b>\$ 6,351,223</b>	<b>\$ 6,010,435</b>

**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

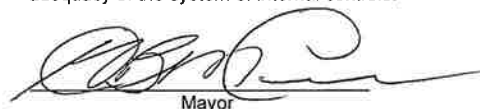
To the Residents of the  
 VILLAGE OF BUENA VISTA

Management of the **VILLAGE OF BUENA VISTA** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for the consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

  
 Mayor

  
 Administrator

**VILLAGE OF BUENA VISTA**  
**Consolidated Statement of Operations**  
**For the year ended December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>Revenues</b>			
Taxes and Other Unconditional Revenue	\$ 1,181,540	\$ 1,223,063	\$ 1,276,559
Fees and Charges	321,310	346,447	332,203
Conditional Grants	15,260	12,920	78,783
Tangible Capital Assets Sales - Gain	-	13,092	50
Land Sales - Gain	10,000	-	9,650
Investment Income and Commissions	7,000	3,647	5,657
Other Revenues	10,310	20,420	40,710
<b>Total Revenues</b>	<b>1,545,420</b>	<b>1,619,589</b>	<b>1,743,612</b>
<b>Expenses</b>			
General Government Services	275,650	255,644	270,188
Protective Services	103,150	71,151	106,849
Transportation Services	389,950	412,500	396,997
Environmental and Public Health Services	174,460	137,112	117,192
Planning and Development Services	-	-	-
Recreation and Cultural Services	46,000	78,166	60,908
Utility Services	360,950	471,963	467,713
<b>Total Expenses</b>	<b>1,350,160</b>	<b>1,426,536</b>	<b>1,419,847</b>
<b>Surplus (Deficit) before Other Capital Contributions</b>	<b>195,260</b>	<b>193,053</b>	<b>323,765</b>
Provincial/Federal Capital Grants and Contributions	100,160	147,735	600,647
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>295,420</b>	<b>340,788</b>	<b>924,412</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>6,010,435</b>	<b>6,010,435</b>	<b>5,086,023</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 6,305,855</b>	<b>\$ 6,351,223</b>	<b>\$ 6,010,435</b>

**REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS**

To the Mayor and Councillors  
VILLAGE OF BUENA VISTA

*Opinion*

The summary consolidated financial statements, which comprise the statement of consolidated financial position as at December 31, 2021 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the VILLAGE OF BUENA VISTA for the year ended December 31, 2021.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

*Summary Consolidated Financial Statements*

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

*The Audited Consolidated Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated September 20, 2022.

*Management's Responsibility for the Summary Consolidated Financial Statements*

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

*Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Consolidated Financial Statements."

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
September 20, 2022